

MCA-14
December - Examination 2015
MCA IInd Year Examination
Management Accounting
Paper - MCA-14

Time : 3 Hours]

[Max. Marks :- 80

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A

8 x 2 = 16

(Very Short Answer Questions)

Note: Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

- 1) (i) What do you mean by accounting?
- (ii) Define 'Double entry system'.
- (iii) What are the components of Financial Statements?
- (iv) Write the formula of G.P. (Gross Profit).
- (v) Explain the meaning of Net Profit.
- (vi) What is Debt-Equity Ratio?
- (vii) Define cost.
- (viii) What may be the factors which influence the selection of a cost centre.

Section - B

4 x 8 = 32

(Short Answer Questions)

Note: Answer any four questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Explain the various types of cash books with example.
- 3) What is a General Ledger? Explain its needs and importance.
- 4) What do you understand by Marshalling of Balance Sheet? Explain.
- 5) Describe the steps for preparation of balance sheet.
- 6) What is the significance of Current Ratio.
- 7) Compare Product and Period cost.
- 8) Explain the meaning of Cost sheet. Why it is prepared?
- 9) Explain some essential element and purpose of budget.

Section - C

2 x 16 = 32

(Long Answer Questions)

Note: Answer any two questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

- 10) What is the meaning of ratio analysis? Explain the advantages of Ratio Analysis.
- 11) What is cash flow statement? Illustrate the preparation of cash flow statement.
- 12) What is Cost centre? Explain various types of cost centres.

13) A trader has ₹ 15,000 in the bank as per Cash book. Prepare a bank reconciliation statement as on 31st December 2008 from the following:

- (i) A cheque of ₹ 12,000 issued to a customer for a payment but the cheque was not presented to bank.
 - (ii) A cheque of ₹ 11,000 paid into bank for collection was not yet collected by the bank.
 - (iii) Interest amounting to ₹ 1200 was credited in the Pass Book but the same was not recorded in cash book.
 - (iv) Bank charge deducted by the bank and debited in the Pass Book not recorded in the cash book ₹ 120.
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